

**HIMACHAL PRADESH  
PUBLIC WORKS DEPARTMENT**

NO.PWE-95-3-75(Gen-Cir)-35/ES-I-

550 - 650

Dated:- 18/04/2023

From:

Engineer-in-Chief,  
HP.PWD, Shimla-2.

To

The Engineer-in-Chief (Project),  
The Director (Projects) HPRIDCL Shimla.  
The Chief Architect, in HP.PWD Shimla & Mandi.  
All the Chief Engineers in HP.PWD.  
All the Superintending Engineers in HP.PWD.  
All the Executive Engineers in HP.PWD.  
All the LAOs in HP.PWD.

Subject:-

H.P State Government Employees Group Insurance Scheme 1984-  
Tables of Benefit for the savings fund for the period 01.04.2023 to  
30.06.2023.

I am directed to enclose herewith a copy of letter No. Fin-D(B)10-

1/2022 dated 05.04.2023 received from the Principal Secretary (Finance) to the Govt. of  
Himachal Pradesh on the subject cited above for information and further necessary action please.

Encl:- As above.

(Lobzang Namgyal)  
Registrar,  
HP.PWD., Shimla-2.

Copy to the Executive Engineer (ICT Wing) HP.PWD Shimla-2 with  
direction to upload this letter a/w Govt. letter dated 05.04.2023 on the official website of the  
Department.

Copy to the Superintendent Grade-I, cash section in this office for  
information and further necessary action.

(Lobzang Namgyal)  
Registrar,  
HP.PWD., Shimla-2.

**Government of Himachal Pradesh  
Department of Finance-D (General).**

No. Fin-D(B)10-1/2022

Dated: Shimla-02, the

05th April, 2023.

**NOTIFICATION**

**Subject: H.P. State Government Employees Group Insurance Scheme 1984-  
Tables of Benefit for the savings fund for the period 01-04-2023 to  
30-06-2023.**

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11/4/23
1. In continuation to Finance Department's Notification of even number dated 11<sup>th</sup> January, 2023 the Governor of Himachal Pradesh is pleased to issue the Table of benefits for the savings fund of H.P. State Government Employees Group Insurance Scheme 1984 for the period with effect from 01-04-2023 to 30-06-2023.
  2. The benefits in the Tables have been worked out on the basis of interest @ 7.10 % per annum (Compounded Quarterly) for the period 01-04-2023 to 30-06-2023.
  3. The Tables of Benefits are of two categories as per existing practice. The First Table of Benefits for Savings Fund Scheme (Annexure-I) is based on Subscription of Rs. 10 PM for those employees who had opted out of revised rate of Subscription w.e.f. 01-04-1990. The Second Table of Benefits of Saving Fund Scheme (Annexure-II) is based on Subscription of Rs. 10 PM from 01-04-1985 to 31-03-1990 and Rs. 15 PM w.e.f. 01-04-1990 onwards.
  4. While calculating the amount it has been assumed that full subscription has been recovered or will be recovered from the salary for the month in which Government servant ceases to be in the Government Service, failing which, same should be deducted from the accumulated amounts payable.

By order

Principal Secretary (Finance) to the  
Government of Himachal Pradesh.

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12/4/2023

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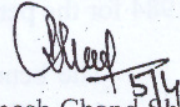
Endst No. as above.

Dated: Shimla-02, the

05<sup>th</sup> April, 2023.

Copy forwarded for information and necessary action to:-

- (1) All the Administrative Secretaries to the Govt. of Himachal Pradesh.
- (2) The Secretary to the Governor of Himachal Pradesh, Shimla-02.
- (3) The Secretary, H.P. Vidhan Sabha Shimla-04.
- (4) The Registrar General, H.P. High Court Shimla-171001.
- (5) All Divisional Commissioners in Himachal Pradesh.
- (6) All the Head of Departments of Himachal Pradesh.
- (7) All the Deputy Commissioners of Himachal Pradesh.
- (8) The Deputy Accountant General, Himachal Pradesh, Shimla-03.
- (9) All Treasury Officers/Assistant Treasury Officers/Sub-Treasuries Officers of H.P.
- (10) Sr. Tech. Dir. Informatics Centre H.P Unit Shimla-2 with the request to upload the Group Insurance Scheme Benefit Table on the website of Finance (General).



(Ramesh Chand Sharma)

Joint Secretary (Finance) to the  
Government of Himachal Pradesh.  
Phone No. 0177-2628501.

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**Annexure -I.**

Accumulated value of contribution from 01-04-2023 to 30-06-2023 @ Rs 10/- Per Month

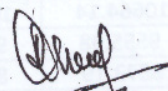
| Year of Entry | From 01-04-2023 to 30-06-2023 |          |          |
|---------------|-------------------------------|----------|----------|
|               | April                         | May      | June     |
| 1985-86       | 29130.95                      | 29309.30 | 29488.70 |
| 1986-87       | 26038.20                      | 26198.36 | 26359.46 |
| 1987-88       | 23266.57                      | 23410.42 | 23555.12 |
| 1988-89       | 20794.03                      | 20923.34 | 21053.41 |
| 1989-90       | 18557.45                      | 18673.61 | 18790.44 |
| 1990-91       | 16566.79                      | 16671.24 | 16776.30 |
| 1991-92       | 14797.13                      | 14891.17 | 14985.76 |
| 1992-93       | 13226.87                      | 13311.67 | 13396.97 |
| 1993-94       | 11836.07                      | 11912.69 | 11989.76 |
| 1994-95       | 10594.82                      | 10664.14 | 10733.86 |
| 1995-96       | 9493.14                       | 9555.98  | 9619.19  |
| 1996-97       | 8516.09                       | 8573.19  | 8630.61  |
| 1997-98       | 7648.71                       | 7700.70  | 7753.00  |
| 1998-99       | 6876.04                       | 6923.49  | 6971.21  |
| 1999-00       | 6188.12                       | 6231.52  | 6275.17  |
| 2000-01       | 5585.61                       | 5625.46  | 5665.55  |
| 2001-02       | 5046.57                       | 5083.25  | 5120.15  |
| 2002-03       | 4561.66                       | 4595.49  | 4629.52  |
| 2003-04       | 4124.35                       | 4155.61  | 4187.05  |
| 2004-05       | 3725.19                       | 3754.10  | 3783.19  |
| 2005-06       | 3358.11                       | 3384.86  | 3411.77  |
| 2006-07       | 3018.98                       | 3043.74  | 3068.64  |
| 2007-08       | 2705.68                       | 2728.59  | 2751.64  |
| 2008-09       | 2416.23                       | 2437.44  | 2458.78  |
| 2009-10       | 2148.83                       | 2168.47  | 2188.23  |
| 2010-11       | 1901.79                       | 1919.98  | 1938.27  |
| 2011-12       | 1673.57                       | 1690.41  | 1707.36  |
| 2012-13       | 1462.56                       | 1478.16  | 1493.85  |
| 2013-14       | 1268.67                       | 1283.13  | 1297.68  |
| 2014-15       | 1090.78                       | 1104.19  | 1117.69  |
| 2015-16       | 927.63                        | 940.09   | 952.62   |
| 2016-17       | 777.94                        | 789.52   | 801.16   |
| 2017-18       | 640.60                        | 651.36   | 662.19   |
| 2018-19       | 514.06                        | 524.08   | 534.16   |
| 2019-20       | 396.84                        | 406.17   | 415.56   |
| 2020-21       | 288.42                        | 297.11   | 305.86   |
| 2021-22       | 187.93                        | 196.03   | 204.19   |
| 2022-23       | 94.28                         | 101.84   | 109.44   |
| 2023-24       | 7.00                          | 14.04    | 21.12    |

*[Signature]*  
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The amounts indicated in the tables have been worked out on the basis of following rates of interest per Annum/Quarters (compounded quarterly):-

Basis used:-

| From       | To         | Interest |
|------------|------------|----------|
| 01-04-1985 | 31-03-1987 | 11%      |
| 01-04-1987 | 31-03-2001 | 12%      |
| 01-04-2001 | 31-03-2002 | 11%      |
| 01-04-2002 | 31-03-2003 | 9.50%    |
| 01-04-2003 | 31-03-2004 | 9.00%    |
| 01-04-2004 | 28-02-2012 | 8.00%    |
| 01-03-2012 | 30-06-2012 | 8.60%    |
| 01-07-2012 | 30-06-2013 | 8.80%    |
| 01-07-2013 | 31-03-2017 | 8.70%    |
| 01-04-2017 | 30-06-2017 | 8.00%    |
| 01-07-2017 | 30-09-2017 | 7.90%    |
| 01-10-2017 | 31-03-2018 | 7.80%    |
| 01-04-2018 | 31-12-2018 | 7.60%    |
| 01-01-2019 | 30-09-2019 | 8.00%    |
| 01-10-2019 | 30-06-2020 | 7.90%    |
| 01-07-2020 | 31-03-2023 | 7.10%    |
| 01-04-2023 | 30-06-2023 | 7.10%    |

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Annexure-II

Year of cessation of membership for the year 2023-24 contribution @ Rs 10/- PM upto 31-03-1990 and Rs 15/- Throughout after 01-04-1990/ Accumulated value of contribution from 01-04-2023 to 30-06-2023 @ (Rs 15/- per month)

| Year of Entry | From 01-04-2023 to 30-06-2023 |          |          |
|---------------|-------------------------------|----------|----------|
|               | April                         | May      | June     |
| 1985-86       | 37415.17                      | 37645.75 | 37877.68 |
| 1986-87       | 34332.31                      | 34544.75 | 34758.44 |
| 1987-88       | 31559.55                      | 31755.69 | 31952.97 |
| 1988-89       | 29083.23                      | 29264.80 | 29447.43 |
| 1989-90       | 26844.05                      | 27012.44 | 27181.83 |
| 1990-91       | 24860.25                      | 25016.98 | 25174.63 |
| 1991-92       | 22206.07                      | 22347.19 | 22489.13 |
| 1992-93       | 19857.44                      | 19984.74 | 20112.79 |
| 1993-94       | 17759.63                      | 17874.59 | 17990.23 |
| 1994-95       | 15903.53                      | 16007.57 | 16112.23 |
| 1995-96       | 14252.64                      | 14346.98 | 14441.87 |
| 1996-97       | 12788.74                      | 12874.46 | 12960.69 |
| 1997-98       | 11479.89                      | 11557.91 | 11636.40 |
| 1998-99       | 10326.10                      | 10397.33 | 10468.99 |
| 1999-20       | 9290.87                       | 9356.02  | 9421.56  |
| 2000-01       | 8378.78                       | 8438.57  | 8498.70  |
| 2001-02       | 7567.02                       | 7622.03  | 7677.37  |
| 2002-03       | 6846.47                       | 6897.24  | 6948.31  |
| 2003-04       | 6183.80                       | 6230.68  | 6277.83  |
| 2004-05       | 5587.79                       | 5631.16  | 5674.78  |
| 2005-06       | 5037.16                       | 5077.29  | 5117.66  |
| 2006-07       | 4528.47                       | 4565.60  | 4602.96  |
| 2007-08       | 4058.51                       | 4092.89  | 4127.46  |
| 2008-09       | 3624.35                       | 3656.17  | 3668.17  |
| 2009-10       | 3223.25                       | 3252.71  | 3282.34  |
| 2010-11       | 2852.69                       | 2879.97  | 2907.41  |
| 2011-12       | 2510.35                       | 2535.62  | 2561.03  |
| 2012-13       | 2193.83                       | 2217.24  | 2240.78  |
| 2013-14       | 1903.00                       | 1924.69  | 1946.51  |
| 2014-15       | 1636.16                       | 1656.29  | 1676.53  |
| 2015-16       | 1391.45                       | 1410.13  | 1428.93  |
| 2016-17       | 1166.91                       | 1184.28  | 1201.74  |
| 2017-18       | 960.89                        | 977.04   | 993.29   |
| 2018-19       | 771.09                        | 786.12   | 801.24   |
| 2019-20       | 595.25                        | 609.26   | 623.34   |
| 2020-21       | 432.63                        | 445.67   | 458.79   |
| 2021-22       | 281.89                        | 294.05   | 306.28   |
| 2022-23       | 141.42                        | 152.75   | 164.15   |
| 2023-24       | 10.50                         | 21.06    | 31.69    |

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The amounts indicated in the tables have been worked out on the basis of following rates of interest per Annum/Quarters (compounded quarterly):-

Basis used:-

| From       | To         | Interest |
|------------|------------|----------|
| 01-04-1985 | 31-03-1987 | 11%      |
| 01-04-1987 | 31-03-2001 | 12%      |
| 01-04-2001 | 31-03-2002 | 11%      |
| 01-04-2002 | 31-03-2003 | 9.50%    |
| 01-04-2003 | 31-03-2004 | 9.00%    |
| 01-04-2004 | 28-02-2012 | 8.00%    |
| 01-03-2012 | 30-06-2012 | 8.60%    |
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| 01-07-2013 | 31-03-2017 | 8.70%    |
| 01-04-2017 | 30-06-2017 | 8.00%    |
| 01-07-2017 | 30-09-2017 | 7.90%    |
| 01-10-2017 | 31-03-2018 | 7.80%    |
| 01-04-2018 | 31-12-2018 | 7.60%    |
| 01-01-2019 | 30-09-2019 | 8.00%    |
| 01-10-2019 | 30-06-2020 | 7.90%    |
| 01-07-2020 | 31-03-2023 | 7.10%    |
| 01-04-2023 | 30-06-2023 | 7.10%    |

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